

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #1

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Antigua, Aruba, Martinique, Montserrat, St. Croix, or St. Maarten type unit in Condominium #1, your monthly fee for periodic annual assessment is \$960.20 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #2

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Augusta type unit in Condominium #2, your monthly fee for periodic annual assessment is \$841.64 through the fiscal year ending March 31, 2026. As the owner of a Berkshire type unit in Condominium #2, your monthly fee for periodic annual assessment is \$901.75 through the fiscal year ending March 31, 2026. As the owner of a Greenbriar type unit in Condominium #2, your monthly fee for periodic annual assessment is \$981.91 through the fiscal year ending March 31, 2026. As the owner of a Pebble Beach type unit in Condominium #2, your monthly fee for periodic annual assessment is \$1,122.21 through the fiscal year ending March 31, 2026. As the owner of a Pine Valley type unit in Condominium #2, your monthly fee for periodic annual assessment is \$1,162.28 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves, and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$8.70 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #3

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Augusta type unit in Condominium #3, your monthly fee for periodic annual assessment is \$786.66 through the fiscal year ending March 31, 2026. As the owner of a Berkshire type unit in Condominium #3, your monthly fee for periodic annual assessment is \$842.83 through the fiscal year ending March 31, 2026. As the owner of a Greenbriar type unit in Condominium #3, your monthly fee for periodic annual assessment is \$917.76 through the fiscal year ending March 31, 2026. As the owner of a Pebble Beach type unit in Condominium #3, your monthly fee for periodic annual assessment is \$1,048.89 through the fiscal year ending March 31, 2026. As the owner of a Pine Valley type unit in Condominium #3, your monthly fee for periodic annual assessment is \$1,086.34 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$11.45 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #4

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Ambassador type unit in Condominium #4, your monthly fee for periodic annual assessment is \$900.23 through the fiscal year ending March 31, 2026. As the owner of a Diplomat type unit in Condominium #4, your monthly fee for periodic annual assessment is \$820.18 through the fiscal year ending March 31, 2026. As the owner of a President I type unit in Condominium #4, your monthly fee for periodic annual assessment is \$980.27 through the fiscal year ending March 31, 2026. As the owner of a President II type unit in Condominium #4, your monthly fee for periodic annual assessment is \$1,040.25 through the fiscal year ending March 31, 2026. As the owner of a Senator type unit in Condominium #4, your monthly fee for periodic annual assessment is \$840.19 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$9.99 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #5

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Augusta type unit in Condominium #5, your monthly fee for periodic annual assessment is \$837.22 through the fiscal year ending March 31, 2026. As the owner of a Doral I type unit in Condominium #5, your monthly fee for periodic annual assessment is \$989.45 through the fiscal year ending March 31, 2026. As the owner of a Sorrento, I type unit in Condominium #5, your monthly fee for periodic annual assessment is \$1,065.55 through the fiscal year ending March 31, 2026. As the owner of a Spring Valley type unit in Condominium #5, your monthly fee for periodic annual assessment is \$1,122.65 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$5.73 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #6

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Augusta II type unit in Condominium #6, your monthly fee for periodic annual assessment is \$830.78 through the fiscal year ending March 31, 2026. As the owner of a Sorrento type unit in Condominium #6, your monthly fee for periodic annual assessment is \$1,047.49 through the fiscal year ending March 31, 2026. As the owner of Carports in Condominium #6, your monthly fee for periodic annual assessment is \$36.08 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$3.90 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #7

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Ambassador type unit in Condominium #7, your monthly fee for periodic annual assessment is \$919.60 through the fiscal year ending March 31, 2026. As the owner of a President I type unit in Condominium #7, your monthly fee for periodic annual assessment is \$996.21 through the fiscal year ending March 31, 2026. As the owner of a President II type unit in Condominium #7, your monthly fee for periodic annual assessment is \$1,053.74 through the fiscal year ending March 31, 2026. As the owner of a Senator type unit in Condominium #7, your monthly fee for periodic annual assessment is \$842.94 through the fiscal year ending March 31, 2026. As the owner of Carports in Condominium #7, your monthly fee for periodic annual assessment is \$38.28 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$7.48 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #8

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Ambassador type unit in Condominium #8, your monthly fee for periodic annual assessment is \$885.66 through the fiscal year ending March 31, 2026. As the owner of an Augusta II type unit in Condominium #8, your monthly fee for periodic annual assessment is \$817.53 through the fiscal year ending March 31, 2026. As the owner of a President I type unit in Condominium #8, your monthly fee for periodic annual assessment is \$970.81 through the fiscal year ending March 31, 2026. As the owner of a President II type unit in Condominium #8, your monthly fee for periodic annual assessment is \$1,021.88 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$18.02 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #20

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Eaton type unit in Condominium #20, your monthly fee for periodic annual assessment is \$854.53 through the fiscal year ending March 31, 2026. As the owner of a Hampton type unit in Condominium #20, your monthly fee for periodic annual assessment is \$1,015.76 through the fiscal year ending March 31, 2026. As the owner of a Mayfair type unit in Condominium #20, your monthly fee for periodic annual assessment is \$902.90 through the fiscal year ending March 31, 2026. As the owner of a Walden type unit in Condominium #20, your monthly fee for periodic annual assessment is \$1,233.43 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$8.15 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #21A

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Chelsea type unit in Condominium #21A, your monthly fee for periodic annual assessment is \$719.87 through the fiscal year ending March 31, 2026. As the owner of a Dover type unit in Condominium #21A, your monthly fee for periodic annual assessment is \$813.00 through the fiscal year ending March 31, 2026. As the owner of a Kent type unit in Condominium #21A, your monthly fee for periodic annual assessment is \$922.36 through the fiscal year ending March 31, 2026. As the owner of an Oxford type unit in Condominium #21A, your monthly fee for periodic annual assessment is \$1,130.64 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$7.22 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #21B

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Cambridge type unit in Condominium #21B, your monthly fee for periodic annual assessment is \$1,055.82 through the fiscal year ending March 31, 2026. As the owner of a Canterbury type unit in Condominium #21B, your monthly fee for periodic annual assessment is \$758.40 through the fiscal year ending March 31, 2026. As the owner of a Chelsea type unit in Condominium #21B, your monthly fee for periodic annual assessment is \$674.13 through the fiscal year ending March 31, 2026. As the owner of a Kent type unit in Condominium #21B, your monthly fee for periodic annual assessment is \$862.51 through the fiscal year ending March 31, 2026. As the owner of Carports in Condominium #21B, your monthly fee for periodic annual assessment is \$2.87 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$8.03 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #22

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Coral type unit in Condominium #22, your monthly fee for periodic annual assessment is \$696.26 through the fiscal year ending March 31, 2026. As the owner of a Cypress type unit in Condominium #22, your monthly fee for periodic annual assessment is \$928.35 through the fiscal year ending March 31, 2026. As the owner of a Laurel type unit in Condominium #22, your monthly fee for periodic annual assessment is \$1,047.52 through the fiscal year ending March 31, 2026. As the owner of a Palmetto type unit in Condominium #22, your monthly fee for periodic annual assessment is \$1,267.06 through the fiscal year ending March 31, 2026. As the owner of a Sage type unit in Condominium #22, your monthly fee for periodic annual assessment is \$878.15 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$10.33 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #23

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Sage type unit in Condominium #23, your monthly fee for periodic annual assessment is \$831.87 through the fiscal year ending March 31, 2026. As the owner of a Cypress type unit in Condominium #23, your monthly fee for periodic annual assessment is \$878.97 through the fiscal year ending March 31, 2026. As the owner of a Laurel type unit in Condominium #23, your monthly fee for periodic annual assessment is \$988.86 through the fiscal year ending March 31, 2026. As the owner of a Palmetto type unit in Condominium #23, your monthly fee for periodic annual assessment is \$1,200.80 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$7.49 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #24

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Coral Ridge type unit in Condominium #24, your monthly fee for periodic annual assessment is \$972.37 through the fiscal year ending March 31, 2026. As the owner of a Palm Aire type unit in Condominium #24, your monthly fee for periodic annual assessment is \$1,029.55 through the fiscal year ending March 31, 2026. As the owner of a Sunnysdale type unit in Condominium #24, your monthly fee for periodic annual assessment is \$915.16 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$5.84 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on April 29, 2025, the Association levied a special assessment of \$287,451.00 to the Condominium 24 unit owners repay the condominium reserves. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten (10) months. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #25

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Augusta II type unit in Condominium #25, your monthly fee for periodic annual assessment is \$722.51 through the fiscal year ending March 31, 2026. As the owner of a Doral II type unit in Condominium #25, your monthly fee for periodic annual assessment is \$857.96 through the fiscal year ending March 31, 2026. As the owner of a Sorrento II type unit in Condominium #25, your monthly fee for periodic annual assessment is \$918.18 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$8.01 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #39

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Biscayne type unit in Condominium #39, your monthly fee for periodic annual assessment is \$1,334.15 through the fiscal year ending March 31, 2026. As the owner of a Coronado type unit in Condominium #39, your monthly fee for periodic annual assessment is \$1,111.04 through the fiscal year ending March 31, 2026. As the owner of a Lido type unit in Condominium #39, your monthly fee for periodic annual assessment is \$963.31 through the fiscal year ending March 31, 2026. As the owner of a Valencia type unit in Condominium #39, your monthly fee for periodic annual assessment is \$1,247.98 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, and golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #40

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Cypress type unit in Condominium #40, your monthly fee for periodic annual assessment is \$812.32 through the fiscal year ending March 31, 2026. As the owner of a Laurel type unit in Condominium #40, your monthly fee for periodic annual assessment is \$913.94 through the fiscal year ending March 31, 2026. As the owner of a Palmetto type unit in Condominium #40, your monthly fee for periodic annual assessment is \$1,109.86 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax), and carport maintenance which is billed at \$15.91 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #41

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Biscayne type unit in Condominium #41, your monthly fee for periodic annual assessment is \$1,168.49 through the fiscal year ending March 31, 2026. As the owner of a Coronado type unit in Condominium #41, your monthly fee for periodic annual assessment is \$974.47 through the fiscal year ending March 31, 2026. As the owner of a Lido type unit in Condominium #41, your monthly fee for periodic annual assessment is \$842.70 through the fiscal year ending March 31, 2026. As the owner of a Valencia type unit in Condominium #41, your monthly fee for periodic annual assessment is \$1,093.20 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #42

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Biscayne type unit in Condominium #42, your monthly fee for periodic annual assessment is \$1,209.63 through the fiscal year ending March 31, 2026. As the owner of a Coronado type unit in Condominium #42, your monthly fee for periodic annual assessment is \$1,059.93 through the fiscal year ending March 31, 2026. As the owner of a Lido type unit in Condominium #42, your monthly fee for periodic annual assessment is \$917.48 through the fiscal year ending March 31, 2026. As the owner of a Valencia type unit in Condominium #42, your monthly fee for periodic annual assessment is \$1,192.73 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #43

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Biscayne type unit in Condominium #43, your monthly fee for periodic annual assessment is \$1,274.50 through the fiscal year ending March 31, 2026. As the owner of a Coronado type unit in Condominium #43, your monthly fee for periodic annual assessment is \$1,120.01 through the fiscal year ending March 31, 2026. As the owner of a Lido type unit in Condominium #43, your monthly fee for periodic annual assessment is \$965.33 through the fiscal year ending March 31, 2026. As the owner of a Valencia type unit in Condominium #43, your monthly fee for periodic annual assessment is \$1,253.90 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #44

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Biscayne type unit in Condominium #44, your monthly fee for periodic annual assessment is \$1,214.23 through the fiscal year ending March 31, 2026. As the owner of a Coronado type unit in Condominium #44, your monthly fee for periodic annual assessment is \$1,063.77 through the fiscal year ending March 31, 2026. As the owner of a Lido type unit in Condominium #44, your monthly fee for periodic annual assessment is \$923.87 through the fiscal year ending March 31, 2026. As the owner of a Valencia type unit in Condominium #44, your monthly fee for periodic annual assessment is \$1,198.40 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #45

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of a Biscayne type unit in Condominium #45, your monthly fee for periodic annual assessment is \$1,201.17 through the fiscal year ending March 31, 2026. As the owner of a Coronado type unit in Condominium #45, your monthly fee for periodic annual assessment is \$1,051.67 through the fiscal year ending March 31, 2026. As the owner of a Lido type unit in Condominium #45, your monthly fee for periodic annual assessment is \$912.48 through the fiscal year ending March 31, 2026. As the owner of a Valencia type unit in Condominium #45, your monthly fee for periodic annual assessment is \$1,180.55 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #46

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised July 27, 2017, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Augusta type unit in Condominium #46, your monthly fee for periodic annual assessment is \$892.00 through the fiscal year ending March 31, 2026. As the owner of a Berkshire type unit in Condominium #46, your monthly fee for periodic annual assessment is \$956.00 through the fiscal year ending March 31, 2026. As the owner of a Greenbriar type unit in Condominium #46, your monthly fee for periodic annual assessment is \$1,041.00 through the fiscal year ending March 31, 2026. As the owner of a Pebble Beach type unit in Condominium #46, your monthly fee for periodic annual assessment is \$1,189.00 through the fiscal year ending March 31, 2026. As the owner of a Pine Valley type unit in Condominium #46, your monthly fee for periodic annual assessment is \$1,232.00 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$15.90 per unit per month (which includes sales tax), and carport maintenance which is billed at \$11.15 per unit per month.

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #47

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Antigua, Aruba, Martinique, Montserrat, St. Croix, and St. Maarten type unit in Condominium #47, your monthly fee for periodic annual assessment is \$957.18 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #48

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Aruba, Martinique, Montserrat, or St. Maarten type unit in Condominium #48, your monthly fee for periodic annual assessment is \$1,004.24 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #49

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Antigua, Aruba, Martinique, Montserrat, St. Croix, and St. Maarten type unit in Condominium #49, your monthly fee for periodic annual assessment is \$985.73 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #50A

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Antigua, Aruba, Martinique, Montserrat, St. Croix, and St. Maarten type unit in Condominium #50A, your monthly fee for periodic annual assessment is \$1,003.14 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #50B

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a “multi-condominium association.” There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the “Rules & Regulations” effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Antigua, Aruba, Martinique, Montserrat, St. Croix, and St. Maarten type unit in Condominium #50B, your monthly fee for periodic annual assessment is \$997.92 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, golf cart storage space which is billed at \$26.63 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association’s golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community’s common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit’s share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS & ANSWERS
Seven Lakes Association, Inc.
Condominium #52

As of April 1, 2025

Q: What are my voting rights in the condominium association?

A: An Association member is entitled to one vote for each unit owned. Voting rights are typically suspended when a unit is 90 days delinquent in the payment of monetary obligation to the Association. Generally speaking, unit owners are entitled to vote for the election of Directors, the level of reserve funding, waiver of certain financial reporting requirements, and amendments to the Declaration of Condominium, Articles of Incorporation, and By-Laws of the Association. Owners are entitled to vote in person or by limited proxy. The election of Directors is conducted at the annual meeting through a balloting procedure. Seven Lakes is a "multi-condominium association." There are 29 separate declared condominiums, all operated by one Association. Some votes are conducted on a condominium-by-condominium basis, and some votes are conducted on an Association-wide basis.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Housing for Older Persons:** At least one person aged 55 or older must be a permanent occupant of each unit.

Children: No one under the age of 18 is permitted to reside in a unit for more than thirty (30) days.

Pets: No pets shall be allowed, except either one dog under twenty-five pounds, an unlimited number of fish in one 50-gallon maximum fish tank, one cat, and caged birds.

Additional Restrictions: Please refer to additional use restrictions in the Declaration of Condominium applicable to this condominium and the "Rules & Regulations" effective April 1, 2014, and last revised March 21, 2021, which apply to all Association members. Such regulations include, but are not limited to, regulations involving pets, vehicle parking, and alteration of the Condominium Property.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing or renting of an apartment is permitted. All leases shall be for a minimum period of one hundred twenty (120) days. The Association may require prior registration and approval of tenants or promulgate other reasonable regulations to secure compliance with the leasing provisions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As the owner of an Aruba, Martinique, Montserrat, or St. Maarten type unit in Condominium #52, your monthly fee for periodic annual assessment is \$974.87 through the fiscal year ending March 31, 2026.

Assessments are due monthly and due on the first day of each month. Monthly assessments include the expenses of operating and maintaining your individual condominium, reserves (your condominium may vote to waive reserves on a yearly basis), and operation of the Association Property, water, and sewer. The above figure does not include cable television service which is billed to all units at an additional \$78.55 per month, and golf cart storage space which is billed at \$15.90 per unit per month (which includes sales tax).

Please note that on January 22, 2020, the Association levied a special assessment of \$3,900,000.00 to renovate the Association's golf course. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of ten years with an interest rate of 3.75%, which is the rate being charged by the bank which financed the construction. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on September 1, 2023, the Association levied a special assessment of \$1,471,268.46 for repairs to the community common areas caused by Hurricane Ian damage. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 7%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Please note that on February 28, 2025, the Association levied a special assessment of \$1,100,000.00 to repair the community's common areas irrigation system. Each unit was assigned a weighted share of the assessment based upon their share of common expenses. Each unit owner was given the option of pre-paying the special assessment or paying it over a period of twenty-four (24) months with an interest rate of 6.95%, which is the rate being charged by the bank which financed the project. If your unit's share of the assessment was not paid in a lump sum up front, then according to the Board Resolution adopting the assessment, upon title transfer to a unit, the remaining balance of the special assessment will be due.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.